

**ROBEX RESOURCES INC.**

**CONSOLIDATED FINANCIAL STATEMENTS - 2nd QUARTER  
(UNAUDITED)**

**June 30, 2007**

The consolidated financial statements of Robex Resources Inc. for the second quarter ended June 30, 2007 as well as the corresponding comparative data were not revised by the Company's auditor, as envisaged by chapter 7050 of the Handbook of the Canadian Institute of chartered accountants.

**ROBEX RESOURCES INC.**

<b>CONSOLIDATED STATEMENTS OF LOSS</b> <b>(unaudited)</b>	<b>Second quarter ended</b>		<b>First half ended</b>	
		<b>June 30,</b>		<b>June 30,</b>
	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>
	\$	\$	\$	\$
<b>(all amounts are in Canadian dollars unless otherwise indicated)</b>				
<b>INCOME</b>				
Interests	5,493	12,144	20,142	22,063
Gain on disposal of long-term investments	23,540	---	26,414	33,662
Gain on disposal of mining rights and titles	1,152	---	22,007	---
Foreign exchange	(4,747)	(563)	(4,675)	1,003
	<u>25,438</u>	<u>11,581</u>	<u>63,888</u>	<u>56,728</u>
<b>EXPENSES</b>				
Administration	17,797	35,690	44,424	60,773
Stock-based compensation expense	62,409	27,612	137,717	73,008
Professional fees	80,616	94,407	145,336	166,161
Interest and bank charges	7,372	6,195	14,738	13,456
Financial reporting and stock exchange fees	13,926	20,201	25,065	33,797
Financing solutions	13,744	12,573	30,131	23,380
Advertising and promotion	28,096	14,843	53,418	20,990
Telecommunications	1,966	2,007	4,508	4,376
Office	1,462	1,752	4,316	3,827
Depreciation of fixed assets	470	511	940	1,023
	<u>227,858</u>	<u>215,791</u>	<u>460,593</u>	<u>400,791</u>
<b>OPERATING LOSS</b>	<u>(202,420)</u>	<u>(204,210)</u>	<u>(396,705)</u>	<u>(344,063)</u>
Write-off of mining rights and titles	---	(108)	---	(108)
Gain on debts barred by statute	---	464,757	---	464,757
	<u>---</u>	<u>464,649</u>	<u>---</u>	<u>464,649</u>
<b>NET INCOME (NET LOSS)</b>	<u>(202,420)</u>	<u>260,439</u>	<u>(396,705)</u>	<u>120,586</u>

**ROBEX RESOURCES INC.**

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<b>CONSOLIDATED STATEMENT OF DEFICIT (unaudited)</b>	<b>Second quarter ended</b>		<b>First half ended</b>	
	<b>June 30,</b>		<b>June 30,</b>	
	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>
	\$	\$	\$	\$
<hr/> (all amounts are in Canadian dollars unless otherwise indicated) <hr/>				
<b>Balance, beginning of period</b>	<b>13,491,839</b>	<b>11,860,525</b>	<b>13,297,554</b>	<b>11,719,495</b>
Share issue expenses	7,772	394,773	7,772	395,950
Net loss (net income)	<b>202,420</b>	<b>(260,439)</b>	<b>396,705</b>	<b>(120,586)</b>
<b>Balance, end of period</b>	<b>13,702,031</b>	<b>11,994,859</b>	<b>13,702,031</b>	<b>11,994,859</b>
<b>NET LOSS (NET INCOME) PER SHARE, BASIC - Note 9</b>	<b>0.003</b>	<b>(0.004)</b>	<b>0.006</b>	<b>(0.002)</b>

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**ROBEX RESOURCES INC.**

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**CONSOLIDATED STATEMENT OF  
CONTRIBUTED SURPLUS  
(unaudited)****Second quarter ended  
June 30,  
2007                      2006  
\$                              \$****First half ended  
June 30,  
2007                      2006  
\$                              \$****(all amounts are in Canadian dollars unless otherwise indicated)**

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<b>Balance, beginning of period</b>	<b>2,221,531</b>	<b>832,112</b>	<b>2,146,223</b>	<b>623,216</b>
Stock options carried to expenses during the period	<b>62,409</b>	27,612	<b>137,717</b>	73,008
Expired warrants	---	779,600	---	943,100
<b>Balance, end of period</b>	<b>2,283,940</b>	<b>1,639,324</b>	<b>2,283,940</b>	<b>1,639,324</b>

**ROBEX RESOURCES INC.****CONSOLIDATED BALANCE SHEETS**

(all amounts are in Canadian dollars unless otherwise indicated)

June 30, December 31,  
2007 2006  
(unaudited) (audited)  
\$ \$

**ASSETS****CURRENT**

Cash	151,336	243,846
Temporary investments - At cost	300,000	1,650,000
Accounts receivable - Note 3	25,882	39,140
Prepaid expenses	18,285	4,460

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**MINING RIGHTS AND TITLES - At cost - Note 4**

495,503 1,937,446  
11,744,537 10,017,913

**MARKETABLE SECURITIES - At cost**

(market value - \$307,572 ; 2006 - \$311,622) 236,377 209,758

**FIXED ASSETS - Note 5**

5,799 6,739

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12,482,216 12,171,856

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**LIABILITIES****CURRENT**

Account payable and accrued charges	150,990	88,245
Term note, 6%, matured on October 16, 1999 - Note 6	493,548	479,173

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644,538 567,418

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**MINORITY INTEREST**

938 938

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**SHAREHOLDERS' EQUITY**

Share capital - Note 7	21,599,631	21,139,231
Stock purchase warrant - Note 7	1,655,200	1,615,600
Contributed surplus - Note 7	2,283,940	2,146,223
Deficit	(13,702,031)	(13,297,554)

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11,836,740 11,603,500

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12,482,216 12,171,856

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**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**

**(unaudited)**

**Period of six months ended June 30, 2007**

**(all amounts are in Canadian dollars unless otherwise indicated)**

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**1 - DESCRIPTION OF BUSINESS**

The Company, incorporated under Part 1A of the Companies Act (Québec), has interests in mining properties that are at the exploration stage and for which the profitability of operations has not yet been determined.

**2 - ACCOUNTING POLICIES**

**Basis of presentation**

The financial information as at June 30, 2007 and for the periods ended June 30, 2007 and June 30, 2006 is unaudited ; however, in the opinion of management, all adjustments necessary to present fairly the results of those periods have been included. The adjustments made were of a normal recurring nature. Interim results may not necessarily be indicative of results anticipated for the year.

These interim financial statements are prepared in accordance with generally accepted accounting principles in Canada and use the same accounting policies and methods used in the preparation of the company's most recent annual financial statements. All disclosures required for annual financial statements have not been included in these financial statements. These interim financial statements should be read in conjunction with the company's most recent annual financial statements. Furthermore, they have not been reviewed by the Company's auditor.

**Principles of consolidation**

The consolidated financial statements include the accounts of the Company and its subsidiaries, *Société Robex N' Gary – SA*, in which the Company has an 85% interest and *Ressource Robex Mali S.A.R.L*, a wholly-owned subsidiary.

**ROBEX RESOURCES INC.****NOTES TO CONSOLIDATED FINANCIAL STATEMENTS****(unaudited)****Period of six months ended June 30, 2007****(all amounts are in Canadian dollars unless otherwise indicated)**

	<b>June 30, 2007 (unaudited) \$</b>	December 31, 2006 (audited) \$
<b>3 - ACCOUNTS RECEIVABLE</b>		
Advances	8,287	8,287
Interest	---	16,468
Corporates taxes	17,595	14,385
	<u>25,882</u>	<u>39,140</u>

**4 - MINING RIGHTS AND DEFERRED EXPLORATION EXPENSES**

The acquisition cost and deferred exploration and development expenses by project located in Mali are as follows:

Diangounté (1)		
85% undivided interest		
Acquisition	1,187,075	1,187,075
Exploration	3,452,095	3,446,311
Kolomba		
Undivided interest (2)		
Acquisition	109,723	104,229
Exploration	1,060,808	1,060,808
Kossaya		
Undivided interest (2)		
Acquisition	77,779	70,056
Exploration	169,048	143,453
Carried forward :	<u>6,056,528</u>	<u>6,011,932</u>

**ROBEX RESOURCES INC.**

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**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS****(unaudited)****Period of six months ended June 30, 2007****(all amounts are in Canadian dollars unless otherwise indicated)**

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	<b>June 30, 2007</b>	December 31, 2006
<b>4 - MINING RIGHTS AND DEFERRED EXPLORATION EXPENSES</b>	<b>(unaudited)</b>	<b>(audited)</b>
<b>(continued)</b>	<b>\$</b>	<b>\$</b>
Carried forward :	<b>6,056,528</b>	6,011,932
Moussala		
Undivided interest (3)		
Acquisition	<b>24,052</b>	24,052
Exploration	<b>470,945</b>	392,588
Willi-Willi		
Undivided interest (4)		
Acquisition	<b>100,429</b>	100,429
Exploration	<b>688,345</b>	167,823
Willi-Willi West		
Undivided interest (4)		
Acquisition	<b>100,314</b>	100,314
Exploration	<b>248,012</b>	111,236
Mininko		
Undivided interest (5)		
Acquisition	<b>534,772</b>	267,268
Exploration	<b>1,755,165</b>	1,723,686
Kamasso		
Undivided interest (5)		
Acquisition	<b>533,034</b>	265,530
Exploration	<b>90,132</b>	90,092
Carried forward :	<b>10,601,728</b>	9,254,950

**ROBEX RESOURCES INC.****NOTES TO CONSOLIDATED FINANCIAL STATEMENTS****(unaudited)****Period of six months ended June 30, 2007****(all amounts are in Canadian dollars unless otherwise indicated)**

	<b>June 30, 2007</b>	December 31, 2006
<b>4 - MINING RIGHTS AND DEFERRED EXPLORATION EXPENSES - (continued)</b>	<b>(unaudited)</b>	<b>(audited)</b>
	<b>\$</b>	<b>\$</b>
Carried forward :	<b>10,601,728</b>	9,254,950
Sanoula		
Options for undivided interest (6)		
Acquisition	<b>88,974</b>	88,974
Exploration	<b>451,742</b>	379,838
N'Golopène		
Options for undivided interest (7)		
Acquisition	<b>98,552</b>	50,781
Exploration	<b>503,541</b>	243,370
	<b>11,744,537</b>	10,017,913

When totalled, the acquisition costs and exploration expenses amount to \$2,854,704 (\$2,258,708 on December 31, 2006) and \$8,889,833 (\$7,759,205 on December 31, 2006).

- (1) The mining right of Diangounte are 100% held by Société Robex N'Gary SA, a Malian company in which Robex Resources Inc. holds 85% of the issued shares and in which N'Gary Transport holds 15%. The mining exploration licence has expired, and the Company has applied for a new licence to the Malian government and has received verbal confirmation that a new permit will be issued to the Company.

Under an agreement, the Company must pay a royalty of US\$750,000 per million ounces of gold proven in excess of 500,000 ounces. Under the terms of the agreement, the royalty is 50% payable in cash and 50% in shares.

- (2) On November 2003, the company entered into an agreement to progressively acquire prospecting and mining exploration licences in the Republic of Mali over a five-year period. The balance of US\$28,500 (US\$40,500 on December 31, 2006) transpires as follows :

## ROBEX RESOURCES INC.

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### NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

(unaudited)

Period of six months ended June 30, 2007

(all amounts are in Canadian dollars unless otherwise indicated)

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#### 4 - MINING RIGHTS AND DEFERRED EXPLORATION EXPENSES

(continued)

	Undivided interest	
First year	51%	**
Second year	61%	**
Third year	71%	**
Fourth year	81%	November and December 2007
Fifth year*	95%	June and December 2008

\* Excluding the licence for Kossaya, for which the acquisition for the fifth year will be 92.5%.

\*\* With the first two year's payments having been made, the 71% interest was consequently acquired as at June 30, 2007.

An NSR "net smelter return" royalties of 1%, which will be redeemable for US\$100,000, will be retained by the seller for Kolomba property and a NSR royalties of 2%, which will be redeemable for US\$200,000, will be retained by the seller for Kossaya property.

(3) The company holds 100% of exploration permit

(4) In February 2005, the company entered into an agreement to progressively acquire, over a four-year period, prospecting and exploration licences in the Republic of Mali. The balance of US\$100,000 (US\$100,000 on December 31, 2006) on each property transpires as follows :

	Undivided interest	
First year	55%	**
	65%	**
Second year	75%	**
Third year	85%	December 2007
Fourth year	95%	December 2008

\*\* The payments of the first two years having been made, the 75% interest will be acquired when all exploration expenses would have been incurred.

The seller will receive "net smelter return" (NSR) royalties of 2%, of which 1% is redeemable for US\$1,000,000 for each of the properties. An NSR becomes payable when an entity is created for purposes of extracting mineral substances from the region covered by the exploration licence. The NSR corresponds to the revenue generated from selling the extracted mineral substances less certain costs. The NSR must be paid within 30 days after collection of revenue from the sale of the minerals.

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**

**(unaudited)**

**Period of six months ended June 30, 2007**

(all amounts are in Canadian dollars unless otherwise indicated)

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**4 - MINING RIGHTS AND DEFERRED EXPLORATION EXPENSES**

**(continued)**

- (5) On March 8, 2005, the Company entered into an agreement to acquire the Mininko and Kamasso properties. According to this agreement, to obtain an undivided interest of 51%, the Company will have to pay US\$450,000 and spend an amount of US\$1,440,000 on exploration work over a maximum three-year period. Half of the US\$450,000 will be payable in cash, and the other half in shares. The initial payment of US\$100,000, which was agreed upon during the signing of the agreement, was settled by way of a payment of US\$50,000 in June 2005 and an issuance of 161,750 shares, which took place in March 2005. In December 2005, a payment of US\$75,000 was made to settle the cash portion of the second payment totalling US\$150,000; an issuance of 379,259 shares in January 2006 completed the commitment of the second payment. In June 2006, a payment of US\$100,000 was made and a share issuance of 506,740 in July 2006 was carried out to settle the cash portion of the third payment totalling US\$200,000. On April 30, 2007, the Company has acquired the remaining 49% undivided interest for an amount of US\$480,000.

The seller will therefore receive "net smelter return" (NSR) royalties of 2% on which Robex Ressources Inc. will have a right of first refusal. As at June 30, 2007, the Company has acquired the 100% undivided interest.

- (6) On March 8, 2005, the Company entered into an agreement to acquire the Sanoula property. Under this agreement, to obtain an undivided interest of 51%, the Company will have to pay US\$175,000 and carry out exploration work for an amount of US\$725,000 over a maximum three-year period. Half of the amount of US\$175,000 will be payable in cash, and the other half will be payable in shares. The initial payment of US\$75,000 was settled by way of payment of US\$37,500 and an issue of 185,015 shares in November 2005. At the end of the three years, the Company can acquire the remaining 49% undivided interest for US\$240,000. The seller would subsequently receive "net smelter return" (NSR) royalties of 2% on which Robex Resources Inc. will have a first right of refusal. As at June 30th, 2007, the company has spent \$451,742 on exploration work.

- (7) In June 2006, the Company concluded an agreement to acquire, over a two-year period, prospecting an exploration licences in the Republic of Mali for US\$245,000. The balance of US\$160,000 (US\$200,000 on December, 2006) is detailed as follows :

\$35,000	November 2007
\$65,000	May 2008
\$60,000	November 2008

An undivided interest of 93% will be acquire upon final payment. An NSR royalties of 2%, which will be redeemable for US\$500,000, will be retained by the seller.

**ROBEX RESOURCES INC.****NOTES TO CONSOLIDATED FINANCIAL STATEMENTS****(unaudited)****Period of six months ended June 30, 2007****(all amounts are in Canadian dollars unless otherwise indicated)**

			<b>June 30, 2007 (unaudited) \$</b>	<b>December 31, 2006 (audited) \$</b>
<b>5 - FIXED ASSETS</b>	<b>Cost</b>	<b>Accumulated amortization</b>	<b>Net book value</b>	<b>Net book value</b>
Office furniture	10,943	9,679	1,264	1,404
Computer equipment	20,763	16,228	4,535	5,335
	<b>31,706</b>	<b>25,907</b>	<b>5,799</b>	<b>6,739</b>

**6 - PROMISSORY NOTE**

The promissory note bearing at 6 % expired on October 16, 1999. As of this date, the Company has not repaid the capital or the interest.

**7 - SHARE CAPITAL****Authorized :**

Unlimited number of shares without par value :

Common shares

Preferred shares, non-voting, variable non-cumulative dividend not exceeding 14 %, non-participating in the remaining assets, redeemable at the purchase price

**Issued :**

66,639,030 common shares (64,787,179, as at December 31, 2006)

	<b>June 30, 2007 (unaudited) \$</b>	<b>December 31, 2006 (audited) \$</b>
	<b>21,599,631</b>	<b>21,139,231</b>

During the year, the Company issued 1,851,851 common shares and 925,926 warrants bearing the terms described below for a cash consideration of \$500,000. Of this amount, \$39,600 was assigned to warrants. The issue expenses of these placements amount to \$7,772.

**ROBEX RESOURCES INC.****NOTES TO CONSOLIDATED FINANCIAL STATEMENTS****(unaudited)****Period of six months ended June 30, 2007****(all amounts are in Canadian dollars unless otherwise indicated)****7 - SHARE CAPITAL - (continued)****Stock option plan**

Under the stock option plan, the Company can award options to certain directors, officers, key employees and suppliers. The total number of common shares in the Company's share capital that can be issued under this plan is 10,000,000 shares. The total number of common shares reserved for the exercising of options in favour of an option holder should not represent more than five percent (5%) of the Company's common shares issued and outstanding. At the time that options are granted, the Board of Directors determines their terms and exercise prices. The terms of issued options cannot exceed five years, and the exercise price of said options cannot be less than the closing price of the day preceding the grant date. Options granted under the terms of this plan are acquired for a period of 12 months at a rate of 25% per three-month period for financial advisers and for a period of 18 months at a rate of 16.67% per three-month period for all other holders.

The stock options changed as follows:

	<b>Second quarter ended June 30, 2007</b>		<b>First half ended June 30, 2007</b>	
	<b>Number</b>	<b>Weighted average exercise price</b>	<b>Number</b>	<b>Weighted average exercise price</b>
Oustanding, beginning of period	6,479,000	0,37	5,994,000	0,37
Granted	---	---	825,000	0,42
Cancelled or expired	(278,000)	0,35	(618,000)	0,35
Oustanding, end of period	<u>6,201,000</u>	<u>0,38</u>	<u>6,201,000</u>	<u>0,38</u>
Exercisable	<u>4,840,833</u>	<u>0,38</u>	<u>4,840,833</u>	<u>0,38</u>

**ROBEX RESOURCES INC.**

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**

(unaudited)

Period of six months ended June 30, 2007

(all amounts are in Canadian dollars unless otherwise indicated)

**7 - SHARE CAPITAL - (continued)**

The following table summarizes certain information on the Company's stock options as at June 30, 2007 :

Exercise price	Outstanding Options as at June 30, 2007		Exercisable Options as at June 30, 2007	
	Number	Weighted average remaining contractual life (years)	Number	Weighted average remaining contractual life (years)
From \$0.30 to \$0.34	2,853,000	3.8	2,147,000	3.8
From \$0.35 to \$0.39	1,412,000	3.0	1,412,000	3.0
From \$0.40 to \$0.44	685,000	3.4	180,833	3.4
From \$0.45 to \$0.49	130,000	2.1	130,000	2.1
From \$0.50 to \$0.54	475,000	1.2	325,000	1.2
From \$0.55 to \$0.59	178,000	2.1	178,000	2.1
From \$0.60 to \$0.64	468,000	2.9	468,000	2.9
	<u>6,201,000</u>		<u>4,840,833</u>	

**Warrants**

Warrants experienced the following changes:

	Second quarter ended June 30, 2007		First half ended June 30, 2007	
	Number	Weighted average exercise price	Number	Weighted average exercise price
Outstanding, beginning of period	19,658,000	0,33	19,658,000	0,33
Granted	925,926	0,37	925,926	0,37
Outstanding, end of period	<u>20,583,926</u>	<u>0,33</u>	<u>20,583,926</u>	<u>0,33</u>
Exercisable	<u>20,583,926</u>	<u>0,33</u>	<u>20,583,926</u>	<u>0,33</u>

**ROBEX RESOURCES INC.**

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**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS****(unaudited)****Period of six months ended June 30, 2007****(all amounts are in Canadian dollars unless otherwise indicated)**

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**7 - SHARE CAPITAL - (continued)**

The following table summarizes certain information on the Company's warrants as at June 30, 2007 :

**Outstanding, exercisable warrants as at June 30, 2007**

<b>Number</b>	<b>Exercise price</b>	<b>Weighted Average Remaining Life (years)</b>
4,850,000	0,30 \$	0.3
12,340,000	0,35 \$	0.9
2,468,000	0,25 \$	0.9
<u>925,926</u>	0,37 \$	2.0
<u><u>20,583,926</u></u>		

The following table summarizes information, as at June 30, 2007, regarding the agent warrants of the Company issued in 2005 that have not been included on the preceding page because they do not have the same characteristics as those issued in 2006 and 2007.

**Outstanding, exercisable agent's warrants as at June 30, 2007**

<b>Number</b>	<b>Exercise price</b>	<b>Weighted Average Remaining Life (years)</b>
664 000	0,25 \$	0.3

**ROBEX RESOURCES INC.****NOTES TO CONSOLIDATED FINANCIAL STATEMENTS****(unaudited)****Period of six months ended June 30, 2007**

(all amounts are in Canadian dollars unless otherwise indicated)

**8 - ADDITIONAL INFORMATION ON THE STATEMENT OF CASH FLOW***Changes in non-cash operating working capital items*

	Second quarter ended		First half ended	
	June 30,		June 30,	
	2007	2006	2007	2006
	\$	\$	\$	\$
<b>Increase (decrease) in current assets</b>				
Accounts receivable	2,970	71,439	13,258	67,917
Prepaid expenses	(16,222)	(10,365)	(13,825)	(7,968)
<b>Increase (decrease) in current liabilities</b>				
Accounts payable	65,550	(5,735)	62,745	(155,033)
Term note	7,187	(458,831)	14,375	(452,050)
	<b>59,485</b>	<b>(403,492)</b>	<b>76,553</b>	<b>(547,134)</b>

	June 30,	December 31,
	2007	2006
	(unaudited)	(audited)
	\$	\$

*Cash and cash equivalents*

Cash	151,336	243,846
Temporary investments	300,000	1,650,000
	<b>451,336</b>	<b>1,893,846</b>

**ROBEX RESOURCES INC.****NOTES TO CONSOLIDATED FINANCIAL STATEMENTS****(unaudited)****Period of six months ended June 30, 2007**

(all amounts are in Canadian dollars unless otherwise indicated)

**9 - NET INCOME (NET LOSS) PER SHARE**

The following table shows a reconciliation between the basic income (loss) per share and the diluted income (loss) per share :

	<b>Second quarter ended</b>		<b>First half ended</b>	
	<b>June 30,</b>		<b>June 30,</b>	
	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Net income (net loss) basic and diluted	<b>(202,420)</b>	260,439	<b>(396,705)</b>	120,586
Weighted number of outstanding basic shares	<b>64,848,229</b>	54,788,131	<b>64,817,704</b>	53,330,573
Stock options and warrants with dilutive effect (1)	<b>520,465</b>	140,120	<b>352,754</b>	70,060
Diluted weighted average number of shares outstanding	<b>65,368,694</b>	54,928,251	<b>65,170,458</b>	53,400,633
Net income (net loss) by share basic and diluted (2)	<b>(0.003)</b>	0.004	<b>(0.006)</b>	0.002

(1)

The calculation of the dilutive effects excludes all anti-dilutive options and warrants that would not be exercised because their price is higher than the average market value of the Company's common shares for each of the periods shown in the table. The number of excluded options and warrants is 5,661,516 and 12,370,252, respectively, for the period of three months ended June 30, 2007 ( 4,636,536 and 14,780,263 for the first half ended June 30, 2007).

(2) Due to the net losses incurred during each of the years ended December 31, 2006 and 2005, all of the potentially dilutive securities were considered anti-dilutive.

**10 - SUBSEQUENT EVENTS**

In August 31, 2007, the Company paid an amount of US\$100,000, which was settled by way of a payment of US\$50,000 and an issue of 280,446 shares to acquire the 51% interest of Sanoula.

**ROBEX RESOURCES INC.**

<b>ACQUISITION COST AND DEFERRED EXPLORATION AND DEVELOPMENT EXPENSES (unaudited)</b>	<b>Second quarter ended June 30,</b>		<b>First half ended June 30,</b>	
<b>(all amounts are in Canadian dollars unless otherwise ind:</b>	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>ACQUISITION COST</b>				
<b>Balance, beginning of period</b>	<b>2,306,479</b>	<b>1,894,424</b>	<b>2,258,708</b>	<b>1,805,928</b>
Add:				
Acquisition cost of the period				
paid in cash	<b>548,225</b>	<b>177,705</b>	<b>595,996</b>	<b>177,704</b>
paid through share issuance	---	---	---	<b>88,497</b>
	<b>548,225</b>	<b>177,705</b>	<b>595,996</b>	<b>266,201</b>
<b>Balance, end of period</b>	<b>2,854,704</b>	<b>2,072,129</b>	<b>2,854,704</b>	<b>2,072,129</b>
<b>DEFERRED EXPLORATION AND DEVELOPMENT EXPENSES</b>				
<b>Balance, beginning of period</b>	<b>8,300,565</b>	<b>6,520,285</b>	<b>7,759,205</b>	<b>6,202,411</b>
Add:				
Management fees	<b>18,425</b>	<b>19,377</b>	<b>49,617</b>	<b>46,314</b>
Exploration expenses	<b>424,618</b>	<b>580,628</b>	<b>819,123</b>	<b>778,334</b>
Equipment	<b>45,210</b>	<b>24,398</b>	<b>78,598</b>	<b>89,421</b>
Development fees	<b>30,417</b>	<b>12,302</b>	<b>49,611</b>	<b>10,455</b>
Travel expenses	<b>26,020</b>	<b>11,019</b>	<b>59,132</b>	<b>12,397</b>
Supplies and other	<b>44,578</b>	<b>31,730</b>	<b>74,547</b>	<b>60,407</b>
	<b>589,268</b>	<b>679,454</b>	<b>1,130,628</b>	<b>997,328</b>
	<b>8,889,833</b>	<b>7,199,739</b>	<b>8,889,833</b>	<b>7,199,739</b>
Write-off	---	<b>108</b>	---	<b>108</b>
<b>Balance, end of period</b>	<b>8,889,833</b>	<b>7,199,631</b>	<b>8,889,833</b>	<b>7,199,631</b>